

Greenhouse Gas Verification Statement

The inventory of Greenhouse Gas emissions in year 2021 of

RAJO s.r.o.

Studená 35
823 55 Bratislava - mestská časť Ružinov
Slovakia

has been verified in accordance with ISO 14064-3:2019 as meeting the requirements of

ISO 14064-1:2018

**Emissions of year 2021
270 201 tonnes of CO₂e**

For the following activities

Development, production and packaging of ESL Milk, lactose-free dairy products, yoghurts, acidified milk drinks, dairy desserts, fermented creams, cheeses, quarks, protein products, dairy analogues for vegans, UHT products - milk, flavored milk, creams, coffee cream, spray cream, products with vegetable fats and oils for whipping, cooking and coffee.

Vývoj, výroba a balenie ESL mlieka, bezlaktózových mliečnych výrobkov, jogurtov, kyslomliečnych nápojov, mliečnych dezertov, fermentovaných krémov, syrov, tvarohov, proteínových výrobkov, mliečnych analógov pre vegánov, UHT výrobkov - mlieko, ochutené mlieko, smotany, smotany do kávy, sprejové šľahačky, výrobky s rastlinnými tukmi a olejmi na šľahanie, varenie a do kávy.

Authorised by



Ing. Róbert Bodnár
Director

Date: 18.07.2022

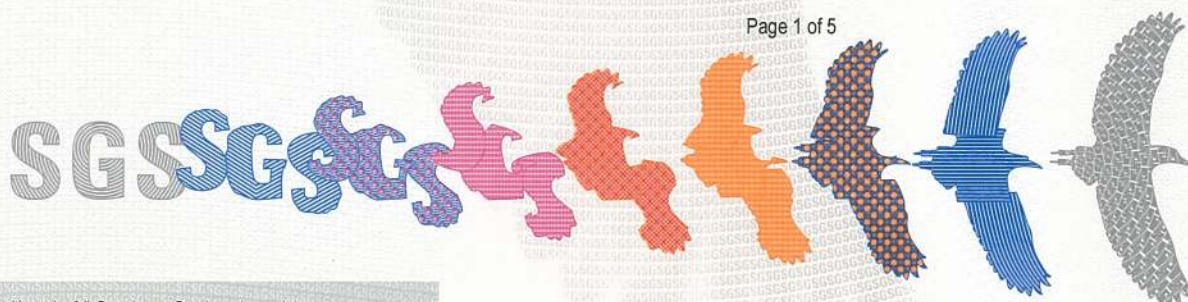
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SGS has been contracted by RAJO s.r.o., Studená 35, 823 55 Bratislava - mestská časť Ružinov, Slovakia (hereinafter referred to as "CLIENT"), for the verification of direct and indirect Greenhouse Gas emissions in accordance with standard

ISO 14064-3:2019

as provided by Client in the Greenhouse Gas (GHG) emissions report covering GHG emissions of the period of year 2021.

Roles and responsibilities

The management of Client is responsible for the organization's GHG information system, Mrs. Monika Pačutová is responsible for the development and maintenance of records and reporting procedures in accordance with that system, including the calculation and determination of GHG emissions information and the reported GHG emissions.

It is SGS's responsibility to express an independent GHG verification opinion on the GHG emissions as provided in the GHG emissions report for the period of year 2021.

SGS conducted a third party verification of the provided GHG emissions report against the principles of ISO 14064-1: 2018 and ISO 14064-3: 2019 in the period of year 2022. The verification was based on the verification scope, objectives and criteria as agreed between CLIENT and SGS on 13.07.2022.

Level of Assurance

The level of assurance agreed is that of reasonable assurance.

Scope

CLIENT has commissioned an independent verification by SGS Slovakia spol. s r.o. of reported GHG emissions of year 2021 arising from Development, production and packaging of ESL Milk, lactose-free dairy products, yoghurts, acidified milk drinks, dairy desserts, fermented creams, cheeses, quarks, protein products, dairy analogues for vegans, UHT products - milk, flavored milk, creams, coffee cream, spray cream, products with vegetable fats and oils for whipping, cooking and coffee. Vývoj, výroba a balenie ESL mlieka, bezlaktózových mliečnych výrobkov, jogurtov, kyslomliečnych nápojov, mliečnych dezertov, fermentovaných krémov, syrov, tvarohov, proteínových výrobkov, mliečnych analógov pre vegánov, UHT výrobkov - mlieko, ochutené mlieko, smotany, smotany do kávy, sprejové šľahačky, výrobky s rastlinnými tukmi a olejmi na šľahanie, varenie a do kávy, to establish conformance with ISO 14064 principles within the scope of the verification as outlined below.

The data and information supporting the GHG assertion were measured and are coming from monitoring of sources GHG emissions.

This engagement covers verification of emission from anthropogenic sources of greenhouse gases included within the organisation's boundary and is based on ISO 14064-3:2019.

- The organizational boundary was established following operational control approach.
- Title or description activities: Development, production and packaging of ESL Milk, lactose-free dairy products, yoghurts, acidified milk drinks, dairy desserts, fermented creams, cheeses, quarks, protein products, dairy analogues for vegans, UHT products - milk, flavored milk, creams, coffee cream, spray cream, products with vegetable fats and oils for whipping, cooking and coffee.
 Vývoj, výroba a balenie ESL mlieka, bezlaktózových mliečnych výrobkov, jogurtov, kyslomliečnych nápojov, mliečnych dezertov, fermentovaných krémov, syrov, tvarohov, proteínových výrobkov, mliečnych analógov pre vegánov, UHT výrobkov - mlieko, ochutené mlieko, smotany, smotany do kávy, sprejové šľahačky, výrobky s rastlinnými tukmi a olejmi na šľahanie, varenie a do kávy.
- Location/boundary of the activities:
 premises at Studená 35, 823 55 Bratislava - mestská časť Ružinov, Slovakia
- Physical infrastructure, activities, technologies and processes of the organization: RAJO s.r.o.
- GHG sources, sinks and/or reservoirs included:

Sources are as presented in the inventory spreadsheet provided in the GHG emissions report of company RAJO s.r.o.

- Types of GHGs included: CO₂, CH₄, N₂O and HFCs
- GHG information for the following period was verified: year 2021
- Intended user of the verification statement: information for customers

Objective

The purposes of this verification exercise are, by review of objective evidence, to independently review:

- Whether the GHG emissions are as declared by the organisation's GHG report
- The data reported are accurate, complete, consistent, transparent and free of material error or omission.

Criteria

Criteria against which the verification assessment is undertaken are the principles of ISO 14064.

Materiality

The materiality required of the verification was considered by SGS to reasonable, based on the needs of the intended user of the GHG Assertion.

Conclusion

Client provided the GHG report based on the requirements of ISO 14064-1:2018. The GHG information for the period of year 2020 disclosing emissions of

270,200.51 tonnes of CO₂e

Category 1 (Direct GHG emissions and removals) = 11,677.19 tonnes of CO₂e
 Category 2 (Indirect GHG emissions from imported energy) = 4,753.19 tonnes of CO₂e
 Category 3 (Indirect GHG emissions from transportation) = 8,568.32 tonnes of CO₂e
 Category 4 (Indirect GHG emissions from products used by organization) = 245,176.75 tonnes of CO₂e
 Category 5 (Indirect GHG emissions associated with the use of products from the organization) = 25.06 tonnes of CO₂e
 Category 6 (Indirect GHG emissions from other sources) = 0 tonnes of CO₂e

are verified by SGS to a reasonable level of assurance, consistent with the agreed verification scope, objectives and criteria.

SGS's approach is risk-based, drawing on an understanding of the risks associated with reporting GHG emissions information and the controls in place to mitigate these. Our examination includes assessment, on a test basis, of evidence relevant to the amounts and disclosures in relation to the organization's reported GHG emissions.

We planned and performed our work to obtain the information, explanations and evidence that we considered necessary to provide a reasonable level of assurance that the GHG emissions for the period of year 2021 are fairly stated.

We conducted our verification with regard to the GHG assertion of Client which included assessment of GHG information system, monitoring and reporting plan/protocol. This assessment included the collection of evidence supporting the reported data, and checking whether the provisions of the protocol reference, were consistently and appropriately applied.

In SGS's opinion the presented GHG assertion

- is materially correct and is a fair representation of the GHG data and information, and
- is prepared in accordance with ISO14064-1:2018 on GHG quantification, monitoring and reporting.

This statement shall be interpreted with the GHG assertion of RAJO s.r.o. as a whole.

Note: This Statement is issued, on behalf of Client, by SGS Slovakia spol. s r.o. under its General Conditions for Green Gas Verification Services available at http://www.sgs.com/terms_and_conditions.htm. The findings recorded hereon are based upon an audit performed by SGS. A full copy of this statement, the findings and the supporting GHG Assertion may be consulted at RAJO s.r.o., Studená 35, 823 55 Bratislava - mestská časť Ružinov, Slovakia. This Statement does not relieve Client from compliance with any bylaws, federal, national or regional acts and regulations or with any guidelines issued pursuant to such regulations. Stipulations to the contrary are not binding on SGS and SGS shall have no responsibility vis-à-vis parties other than its Client.